

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-175/13

Nicaragua. Loan NI-X1007 to the Republic of Nicaragua  
Contingent Loan for Natural Disaster Emergencies

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Nicaragua, as Borrower, for the purpose of granting it a contingent loan for natural disaster emergencies. Such financing will be for the amount of up to US\$93,000,000 from the resources of the Bank's Fund for Special Operations, which corresponds to a parallel loan within the framework of the multilateral debt relief and concessional finance reform of the Bank, subject to the availability of resources from the Automatic Redirection List or from the Bank's regular lending program with the Republic of Nicaragua for the corresponding year, as the case may be, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 27 November 2013)