Green Bank Design Summit Meeting Insights for Summit Participants

About the Summit:

- **First of its kind** The Green Bank Design Summit, held in Paris on March 18-19, brought together for the first time regulators, green bank executives, public and private finance institutions, donor organizations, and experts to advance the design of green finance institutions in service of the Paris Agreement and the Sustainable Development Goals.
- **Diverse attendance** 124 participants came from 32 countries in Africa, Asia, Oceana, Europe, North, and South America. This included 22 emerging markets representing over 70 percent of developing country GDP and greenhouse gas emissions.

Summit Insights – results of surveys

- Participatory format The Summit affirmed the importance of national green finance
 institutions, facilitated connections and knowledge exchange among green bank stakeholders,
 and helped countries develop action plans for green bank formation. According to the exit
 survey, the most highly ranked session was session five, which included one-on-one clinics
 between countries and experts, peer coaching, and roundtables on key challenges. Over 80
 percent of participants saw networking and knowledge exchange as the most valuable part of
 their Summit experience.
- Country insights After a day and a half of learning and sharing, visual "galleries" based on
 participant input displayed attendees' responses to specific questions. Key steps that countries
 identified as necessary to establish green banks included the need for more information and
 awareness at the national level, reformed laws and regulations, and new and improved
 partnerships. The galleries also showed what challenges countries face, next steps, and the kind
 of institution or facility they are aiming to establish (for more detail, see "Key Insights from
 Galleries and Roundtables" document).
- Support needed and available Participants felt the Summit strongly demonstrated the country-level demand for technical assistance (TA) to establish green banks and illustrated the diversity of existing TA resources. Countries were most interested in TA for institutional design, structure, and governance to bolster their work.
- Accelerated planning With dedicated time to formulate action plans, many countries left the Summit with connections, resources, and buy-in to carry the green bank agenda forward. All participants found the convening beneficial to their work.
- **Summit to Platform** Participants voiced the hope that this event would be only a first step in an important longer-term process. With strong demand for keeping this community live, the organizers announced plans for a platform that supports the momentum and gives countries access to the best of global TA, structuring advice, and capitalization sources.

Next steps:

 Summit organizers aim to support countries interested in establishing green banks and similar green finance facilities through the establishment of a Global Green Bank Platform. The Platform would have four functions:

- Community of practice: All stakeholders involved in green bank creation will be able to participate, for the first time, in a community of like-minded professionals.
- Knowledge sharing and creation: The Platform will lead the creation, organization, and delivery of knowledge products on green banks and related catalytic green finance initiatives.
- Hub for technical assistance to support green bank formation: The Platform will support developing countries seeking TA related to green bank formation by helping them formulate requests and will match requests with expertise and funding.
- A Strong and Clear Voice for Green Banks: The Platform will regularly elevate the green bank concept in key governmental, regional, and investment fora.
- Over the next several months, the organizers will be reaching out for your input and advice in the development phase of this endeavor. We look forward to your collaboration in establishing the Platform and your guidance in creating a beneficial resource for the community. Please contact summit@greenbankdesign.org to provide input to the Platform design process.
- Intended launch of the Platform: September 2019