

Press Release

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CARBON EXPO 2016: Advancing the Future of Climate Markets, Finance and Technology

The world's climate policy and market leaders will convene for the first time since the Paris Agreement was reached at CARBON EXPO on May 25-27, 2016 in Cologne, Germany. Jointly organized by the World Bank Group, the International Emissions Trading Association (IETA) and Koelnmesse GmbH, Carbon Expo 2016 is held at an opportune time for global climate policy and market developments.

Various carbon market initiatives are emerging around the world, creating new opportunities for business, financial institutions and governments to lead the transition to green energy.

The Paris climate talks in December 2015 resulted in a historic agreement, setting a framework to accelerate the move to a low-carbon and climate resilient future. The agreement represents a new era for international climate policy: we now have a universal agreement that all countries will undertake efforts to fight climate change.

The agreement specifies a goal of limiting global warming to "well below 2°C above pre-industrial levels and to pursue efforts to limit the temperature increase to 1.5°C". It also aims to ensure global greenhouse gas emissions peak as soon as possible and achieve net zero emissions in the second half of this century.

The Paris agreement also recognizes that countries can use "internationally transferred mitigation outcomes" to achieve their nationally determined contributions, while promoting sustainable development and respecting environmental integrity and transparency.

"In order to achieve the full potential of the Paris Agreement, the public and private sectors are going to have to work even closer together to develop new markets, new technologies and find new solutions to fight climate change," says Dirk Forrister, President and CEO of IETA. "Carbon Expo is an ideal forum for the exchange of ideas and partnerships to form, ready to rise to the challenge."

"Widening, deepening, and connecting carbon markets is now a key global priority, and will facilitate the critical investments in clean technology and infrastructure needed to



CARBON EXPO
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transition to a low carbon economy" mentions John Roome, Senior Director, Climate Change of the World Bank Group.

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Carbon Expo 2016 is a unique opportunity to move forward on all these issues. Building on momentum from Paris, it will be a great event for private-public sector discussions on how to achieve nationally determined contributions and accelerate climate action and cooperation. The three-day conference will gather high-profile experts from around the world, offer attendees the chance to start a dialogue about the further development of the global carbon market, and will elaborate further on the "Carbon Market Platform" initiated under the German G7 presidency in 2015.

In the days leading up to Carbon Expo, UNFCCC talks in Bonn will begin work on the details and rules for the next wave of international carbon markets. Carbon Expo will offer immediate information about these developments and insights into the future of business and climate change.

Dr. Christian Glasmacher, Senior Vice President Koelnmesse GmbH, underlines: "The CARBON EXPO 2016 is the ideal platform to discuss the framework and implementation of resolutions that have ratified the global community at COP 21 in Paris and to develop concrete actions, specific mechanisms and projects in the near future."

The conference will focus on Emissions Markets and Carbon Pricing, Climate Finance and Low Carbon Technology – and the impacts and opportunities available to energy companies, consumer goods industry, energy-intensive industries and service providers. Parallel to the conference, CARBON EXPO hosts a multi-sectoral trade fair that offers business development and matchmaking opportunities. Companies from the finance and energy sectors, auditors, governmental organizations and project developers will showcase climate change solutions, cooperation opportunities and the latest innovations.

Companies who wish to exhibit at the Fair should sign up now – please contact Julia Binz, j.binz@koelnmesse.de for more information.

More information on the conference program will be made available shortly at www.carbonexpo.com.

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For further information on climate finance at the World Bank, please see
www.worldbank.org/en/topic/climatefinance.

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For further information on IETA, please see www.ieta.org.

Note for editorial offices:

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